

FOR IMMEDIATE RELEASE

Belden Hill Partners, LLC advises Globe Holding Company, LLC on its sale to MSA Safety Incorporated (NYSE: MSA).

The acquisition provides MSA with access to firefighter turnout gear and boot product lines through Globe's market-leading position in both categories.

Stamford, CT (August 2017) — Belden Hill Partners, LLC (“BHP”) is pleased to announce the sale of its client, Globe Holding Company, LLC (“Globe”), headquartered in Pittsfield, NH, to MSA Safety Incorporated (NYSE: MSA, “MSA”), a publicly traded company based in Cranberry Township, PA. Belden Hill Partners served as exclusive financial advisor to Globe.

A fourth generation family business founded in 1887, Globe has grown into the largest and “most trusted manufacturer of structural firesuits”, or turnout gear, by introducing many of the materials, designs, and innovative construction methods that have now become standard features in turnout gear and firefighter boot design and construction. Globe’s combination with MSA creates a company with virtually no product overlap, which should further enhance each respective company’s leading product positions within the fire service market. Both companies have long and distinguished histories, as Globe, MSA and Cairns (a product brand shared by both companies) represent more than 400 combined years of serving the fire service industry. For more information on the transaction, please click the following link: [Globe / MSA Transaction Announcement](#).

Don Welch, President of Globe noted, “Jim and Anthony at Belden Hill strategized with us from the outset on the long term decision to transition the ownership of our family company and seek liquidity. They ushered us through the complexities of that process and delivered a number of attractive financial and strategic partnership alternatives that allowed us the benefit of choice. Our chosen strategic partner affords Globe’s long-tenured employees, customers and distributors the opportunity to grow with a complementary, family-friendly, multi-national organization.” Rob Freese, Senior Vice President of Marketing adds, “The team at Belden Hill Partners handled the entire marketing, due diligence, and closing process with poise and efficiency. They interacted seamlessly with our legal and accounting advisers and added value at every step of the process.”

Belden Hill Partners, based in Stamford, CT, is a leading, independent corporate finance and investment banking advisor to family and closely held businesses across the United States and Canada. BHP serves a variety of multi-generational clients across numerous industries. The firm’s mindset is collaborative by nature, and the Principals work comfortably with a broad network of trusted advisers to best serve its clients.

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About Globe Holding Company, LLC

Founded in 1887, Globe is North America's oldest and largest manufacturer of firefighter protective clothing – referred to as 'turnout gear' in the fire service industry. The company has earned a reputation for providing high quality, customized gear that combines innovative design with advanced construction methods that utilize state-of-the-art manufacturing equipment and processes. Globe owns and operates two protective clothing manufacturing facilities – one in Pittsfield, NH, and a second in Ada, Ok. -- a facility located in Auburn, Maine, that specializes in firefighter footwear, and manages a protective clothing cleaning and repair facility in Fairfax, Va. These facilities represent 420 skilled employees and 145,000 square feet of combined manufacturing space, and incorporate some of the latest cutting and sewing manufacturing technologies available today. For more information visit Globe's website at www.globeturnoutgear.com.

About MSA Safety Incorporated

Established in 1914, MSA Safety Incorporated is the global leader in the development, manufacture and supply of safety products that protect people and facility infrastructures. The company's comprehensive product line is used by workers around the world in a broad range of markets, including the oil, gas and petrochemical industry, the fire service, the construction industry, mining and the military. MSA's core products include self-contained breathing apparatus, fixed gas and flame detection systems, portable gas detection instruments, industrial head protection products, fire and rescue helmets, and fall protection devices. MSA employs approximately 4,300 people worldwide and is headquartered north of Pittsburgh in Cranberry Township, Pa., with manufacturing operations in the United States, Europe, Asia and Latin America. For more information visit MSA's web site at www.MSAafety.com.

About Belden Hill Partners, LLC

For more than 25 years, the professionals at Belden Hill Partners, LLC, have helped hundreds of closely held and family business owners design, plan and execute creative strategies to maximize shareholder value. Based in Stamford, CT, BHP serves business owners across the United States and Canada, providing clients with a menu of strategic options or alternatives to balance the often competing needs for growth capital for the business, liquidity for shareholders, and the desire to maintain management or family control. The execution of those options often involves: the raising of debt and equity for growth capital needs, shareholder liquidity, recapitalizations, or mergers and acquisitions with strategic, value-added partners and longer term, more patient, financial investors. For more information visit BHP's web site at www.beldenhillpartners.com.

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