## Belden Hill Partners, LLC advises OZZI on its Strategic Investment from Novolex.

OZZI is a leading reusable systems and container brand.

**Stamford, CT** (**April 2024**) — Belden Hill Partners, LLC ("BHP") is pleased to announce that its client, AGreenOzzi, LLC ("OZZI"), headquartered in North Kingstown, RI, has received a strategic investment from Novolex, a manufacturer of packaging products, based in Charlotte, NC. As a part of this investment, Eco-Products, a Novolex business unit and leader in circular solutions for the foodservice industry, will help accelerate the growth of OZZI. Belden Hill Partners served as exclusive financial advisor to OZZI.

OZZI's mission is to change the world from disposable to reusable one meal at a time, and the Company estimates that it has eliminated 35 million single-use disposables from landfills and oceans since its founding in 2014. The OZZI family of products and solutions includes O2GO containers, cups, and cutlery; OZZI Drop N'Go Collection Systems; the OZZI Automated Collection Machine; and a Kitchen Collection of racks, baskets, and other equipment to support washing, sanitizing, drying, and storing returned reusables. The O2GO containers have been third-party tested and are certified to perform for more than 1,000 washes. The Company's products are used in a wide variety of end markets, including corporate campuses, military bases, hospitals, and colleges and universities, where the Company has emerged as a leading solution partner at more than 400 campus dining environments.

Novolex develops and manufactures packaging products for the foodservice, delivery and carryout, food processor and industrial markets. The Company operates 55 manufacturing facilities in North America and Europe, including two world-class plastic film recycling centers, and has over 10,000 employees. Eco-Products is a leading provider of foodservice packaging made from renewable and recycled resources, working with customers to improve composting and recycling, and it collaborates with the broader industry to shift how businesses and consumers think about and manage waste. As part of the transaction, Ian Jacobson, President of Eco-Products, will join OZZI's board of directions. For more information on the transaction, please click the following link: OZZI / Novolex Transaction Announcement.

Tom Wright, Founder & CEO of OZZI noted, "Belden Hill Partners ushered our team through the nuances of finding a partner that not only provided the necessary capital to fund the initiatives that will propel OZZI's growth over the coming years, but also a strategic partner that shares our vision. As the first institutional investor for our business, it was important to me to find a partner that aligned with OZZI's values, and the BHP team ensured that the "right fit" remained a priority during the capital raise process."

For more than 25 years, the professionals at Belden Hill Partners, LLC, have helped hundreds of closely-held and family-owned businesses design, plan and execute creative strategies to maximize shareholder value. Based in Stamford, CT, BHP serves business owners across the United States, providing clients with a menu of strategic options or alternatives to balance the often competing needs for growth capital for the business, liquidity for shareholders, and the desire to maintain management or family control. For more information, visit BHP's website at <u>www.beldenhillpartners.com</u>.

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